

DATA INPUT PAGE FOR CITIZEN'S GUIDE TO LOCAL UNIT FINANCES

Local Unit Name: Village of Otisville
 Local Unit Code: 25-3050

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>Per capita information</u>	
						<u>2019</u>	<u>2020</u>
Statement of Revenues & Expenditures - All governmental funds							
Revenues							
Taxes	270,653	268,669	278,660	335,857	333,687	389	386
Licenses & Permits	-	-	-	-	-	-	-
Federal Government	-	16,032	-	-	-	-	-
State Government	204,089	168,107	184,363	215,152	198,291	249	230
Local Contributions	-	-	-	-	-	-	-
Charges for Services	35,453	34,781	40,291	52,128	49,076	60	57
Fines & Forfeitures	10,187	11,165	10,116	10,783	8,539	12	10
Interest & Rents	2,049	1,715	1,110	7,141	4,456	8	5
Other Revenues	37,178	41,389	48,118	62,148	83,435	72	97
Total Revenues	559,609	541,858	562,658	683,209	677,484	791	784
Expenditures							
General Government	44,257	45,398	66,271	62,373	170,358	72	197
Police & Fire	88,991	79,783	97,743	89,449	147,773	104	171
Other Public Safety	-	-	-	-	-	-	-
Roads	106,164	94,134	69,829	61,711	114,057	71	132
Other Public Works	196,476	141,497	229,107	128,815	187,450	149	217
Health & Welfare	-	-	-	-	-	-	-
Community/Econ. Development	113,935	52,456	19,117	43,073	81,238	50	94
Recreation & Culture	210	715	1,985	1,546	1,390	2	2
Capital Outlay	-	29	-	-	-	-	-
Debt Service	21,730	21,270	25,810	30,120	29,200	35	34
Other Expenditures	25,642	33,765	25,020	20,620	-	24	-
Total Expenditures	597,405	469,047	534,882	437,707	731,466	507	847
Surplus (Shortfall)	(37,796)	72,811	27,776	245,502	(53,982)	284	(62)

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						<u>2019</u>	<u>2020</u>
<u>Financial Position - All governmental funds</u>							
Nonspendable	837	22,789	5,617	18,035	18,035	21	21
Restricted	221,708	221,080	272,444	472,046	455,524	546	527
Committed	142,551	192,089	145,963	193,249	193,249	224	224
Assigned	-	-	-	-	-	-	-
Unassigned	86,294	88,243	127,953	114,149	76,689	132	89
Total Fund Balance	451,390	524,201	551,977	797,479	743,497	923	861

Liabilities not counted on a modified-accrual basis

Pensions

Date of actuarial valuation:	<u>12/31/2015</u>	<u>12/31/2016</u>	<u>12/31/2017</u>	<u>12/31/2018</u>	<u>12/31/2019</u>		
Assets	456,295	488,455	505,707	494,678	533,436		
Actuarial Liability	754,582	706,257	681,523	755,667	786,686		
Unfunded (Overfunded)	298,287	217,802	175,816	260,989	253,250	302	293
Percent funded	60%	69%	74%	65%	68%		
Sum of All Pension & OPEB Plans							
Assets	456,295	488,455	505,707	494,678	533,436		
Actuarial Liability	754,582	706,257	681,523	755,667	786,686		
Unfunded	298,287	217,802	175,816	260,989	253,250	302	293
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						<u>2019</u>	<u>2020</u>
Debt							
Bonds & Contracts Payable	245,000	235,000	220,000	200,000	180,000		
Capital Leases	-	-	-	-	-		
Other Contractual Debt	-	-	-	-	-		
Structured Debt	245,000	235,000	220,000	200,000	180,000	231	208
Employee Compensated Absences	-	-	-	-	-	-	-
Landfill Closure & Postclosure Care	-	-	-	-	-	-	-
Uninsured Losses	-	-	-	-	-	-	-
Other Claims & Contingencies	-	-	-	-	-	-	-
Total Long Term Debt (Excluding Pension & OPEB)	245,000	235,000	220,000	200,000	180,000	231	208

Population Information

2016	864	2017	864	2018	864	2019	864	2020	864
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Contact Information

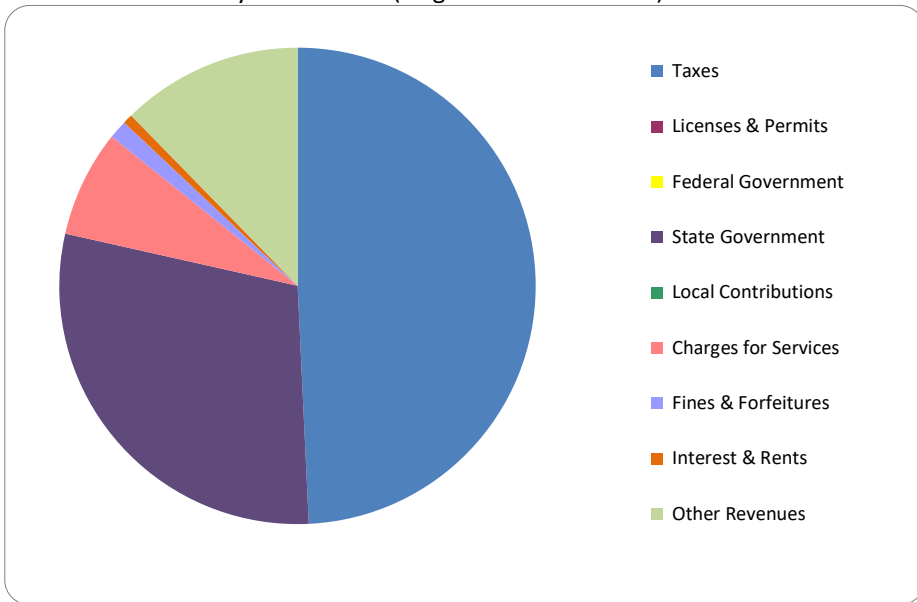
Contact Name: Daniel Campbell
 Contact Phone Number: 810-631-4680

Graph data	10					
Revenue:	1	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Taxes		270,653	268,669	278,660	335,857	333,687
Expenditu	1					
General Government		44,257	45,398	66,271	62,373	170,358

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REVENUES

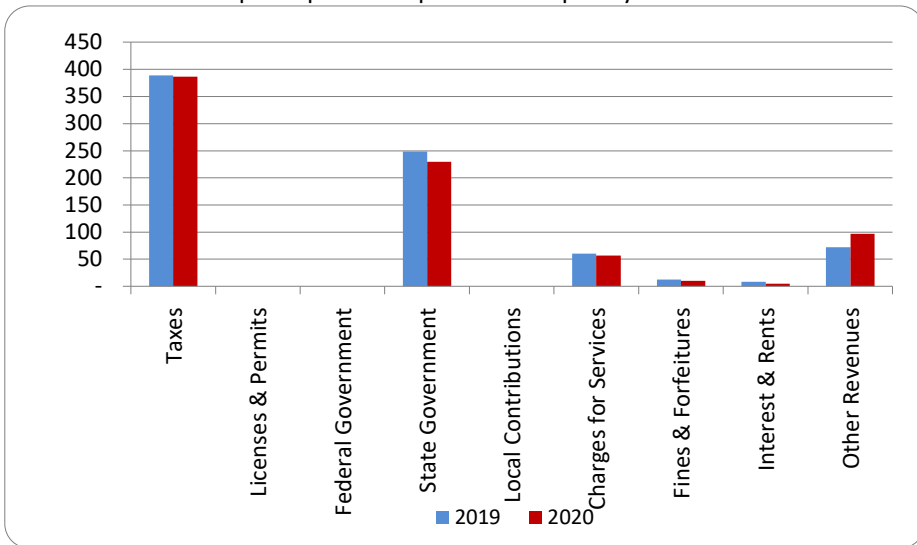
1. Where our money comes from (all governmental funds)



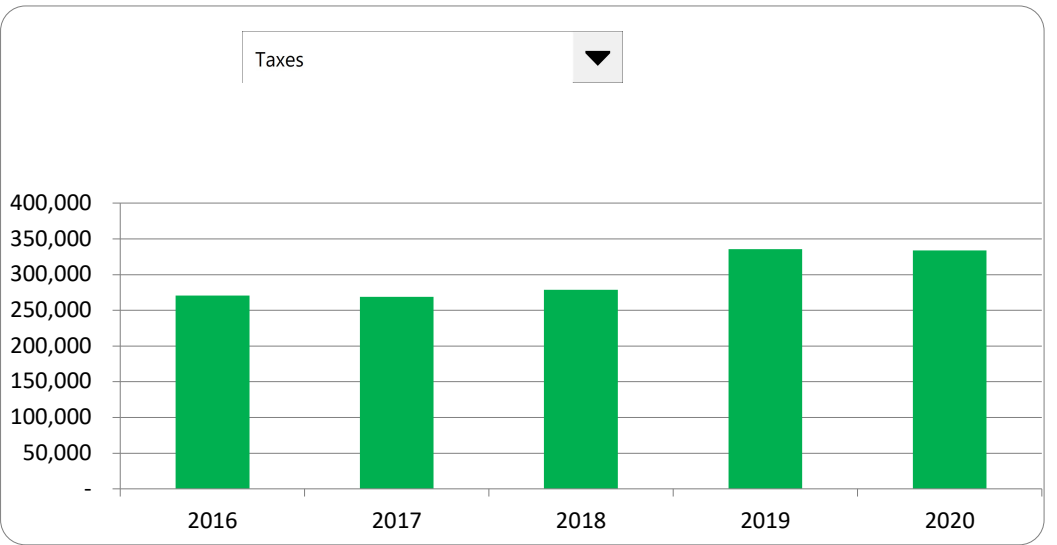
2. Compared to the prior year

	<u>2019</u>	<u>2020</u>	<u>% change</u>
Taxes	\$ 335,857	\$ 333,687	-0.65%
Licenses & Permits	-	-	N/A
Federal Government	-	-	N/A
State Government	215,152	198,291	-7.84%
Local Contributions	-	-	N/A
Charges for Services	52,128	49,076	-5.85%
Fines & Forfeitures	10,783	8,539	-20.81%
Interest & Rents	7,141	4,456	-37.60%
Other Revenues	62,148	83,435	34.25%
Total Revenues	\$ 683,209	\$ 677,484	-0.84%

3. Revenue sources per capita - compared to the prior year



4. Historical trends of individual sources



Commentary:

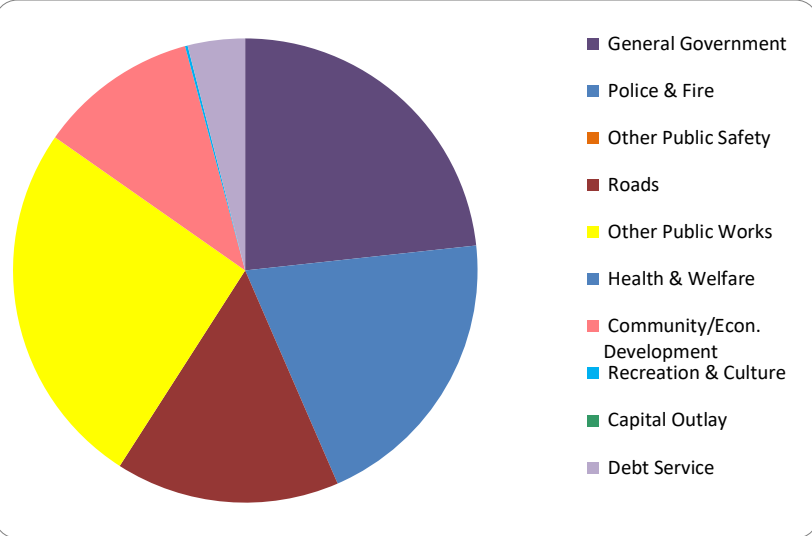
For more information on our unit's finances, contact Daniel Campbell at 810-631-4680.

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EXPENDITURES

1. Where we spend our money (all governmental funds)

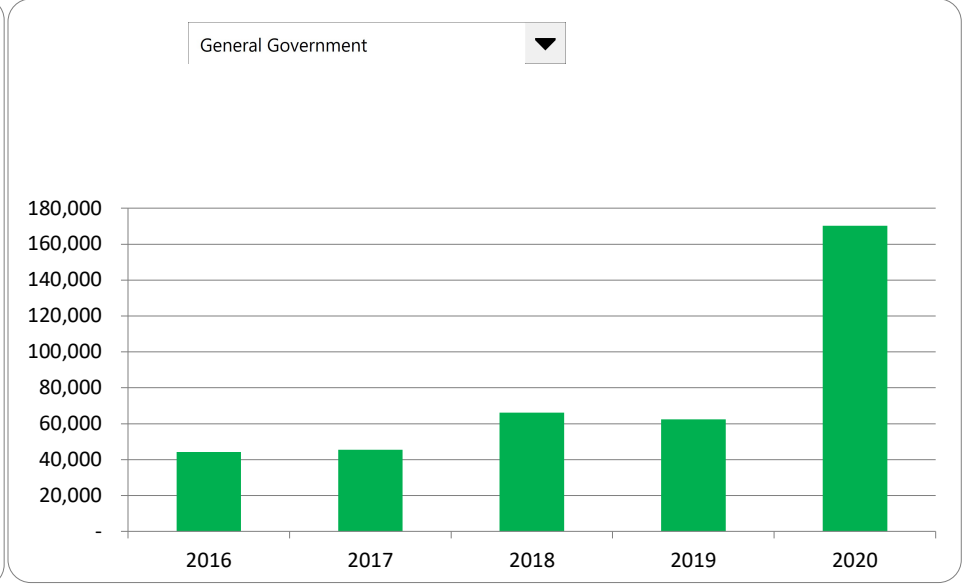
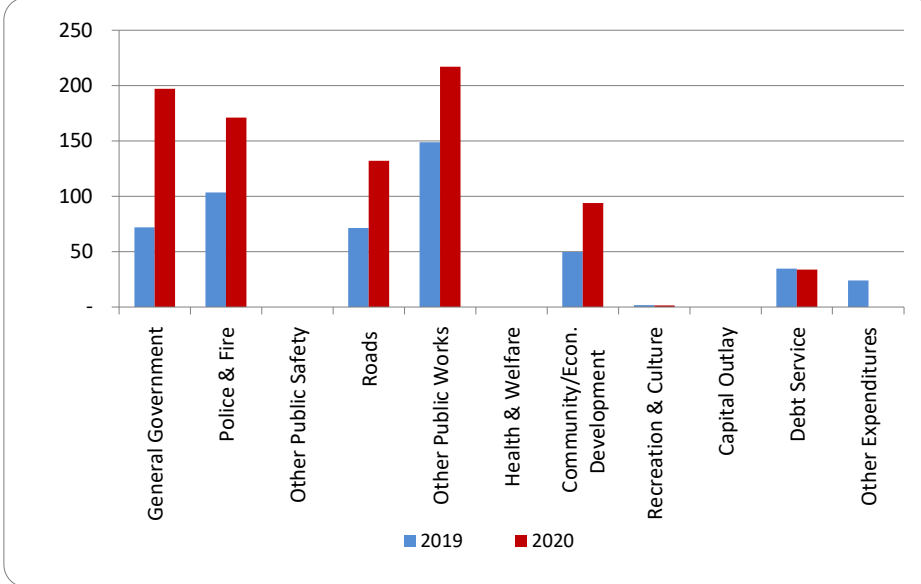
2. Compared to the prior year



	<u>2019</u>	<u>2020</u>	<u>% change</u>
General Government	\$ 62,373	\$ 170,358	173.13%
Police & Fire	89,449	147,773	65.20%
Other Public Safety	-	-	N/A
Roads	61,711	114,057	84.82%
Other Public Works	128,815	187,450	45.52%
Health & Welfare	-	-	N/A
Community/Econ. Development	43,073	81,238	88.61%
Recreation & Culture	1,546	1,390	-10.09%
Capital Outlay	-	-	N/A
Debt Service	30,120	29,200	-3.05%
Other Expenditures	20,620	-	-100.00%
Total Expenditures	<u>\$ 437,707</u>	<u>\$ 731,466</u>	67.11%

3. Spending per capita - compared to the prior year

4. Historical trends of individual departments:



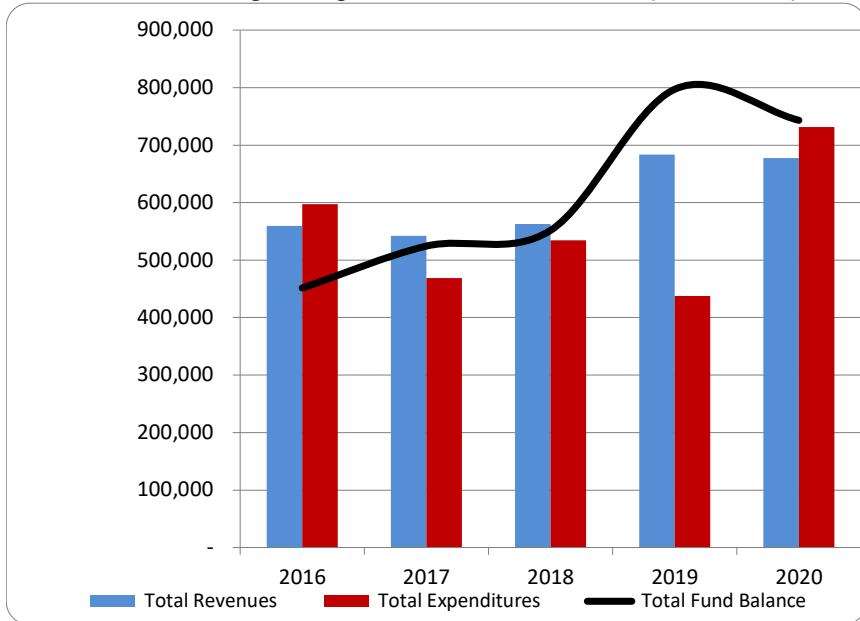
Commentary:

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FINANCIAL POSITION

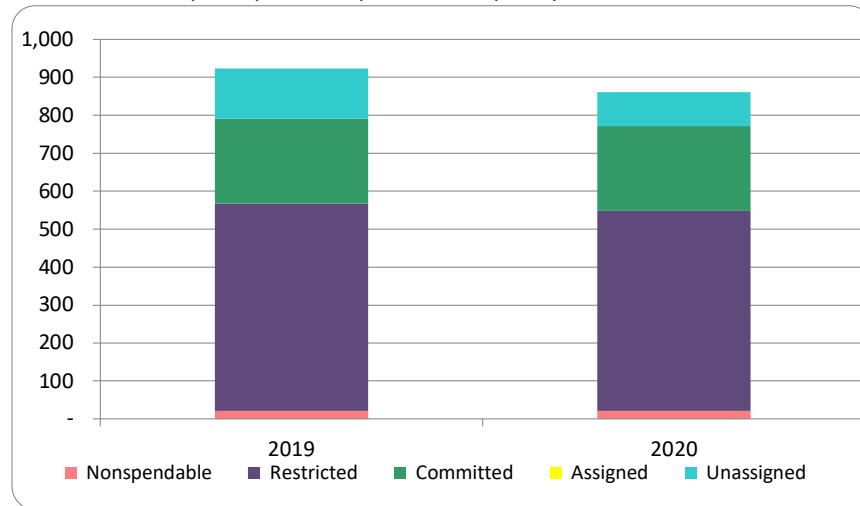
1. How have we managed our governmental fund resources (fund balance)?



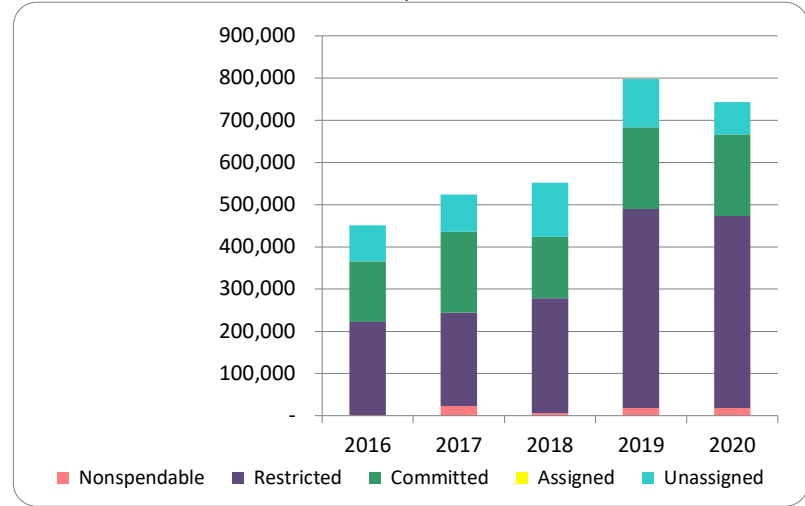
2. Compared to the prior year

	2019	2020	% change
Revenue	683,209	677,484	-0.84%
Expenditures	437,707	731,466	67.11%
Surplus (shortfall)	245,502	(53,982)	-121.99%
Fund balance, by component:			
Nondisposable	18,035	18,035	0.00%
Restricted	472,046	455,524	-3.50%
Committed	193,249	193,249	0.00%
Assigned	-	-	N/A
Unassigned	114,149	76,689	-32.82%
total fund balance	797,479	743,497	-6.77%

3. Fund balance per capita - compared to the prior year



4. Historical trends of individual components



Commentary:

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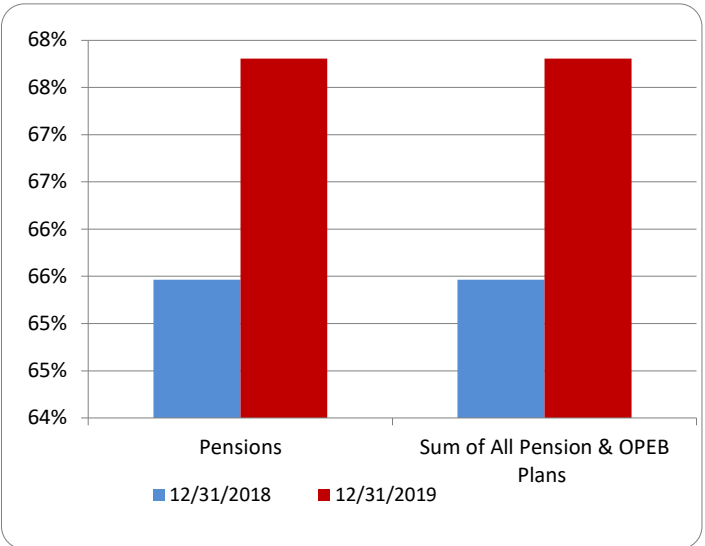
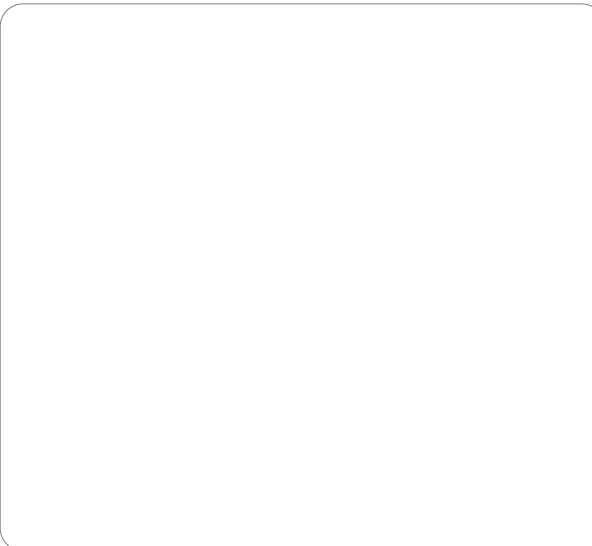
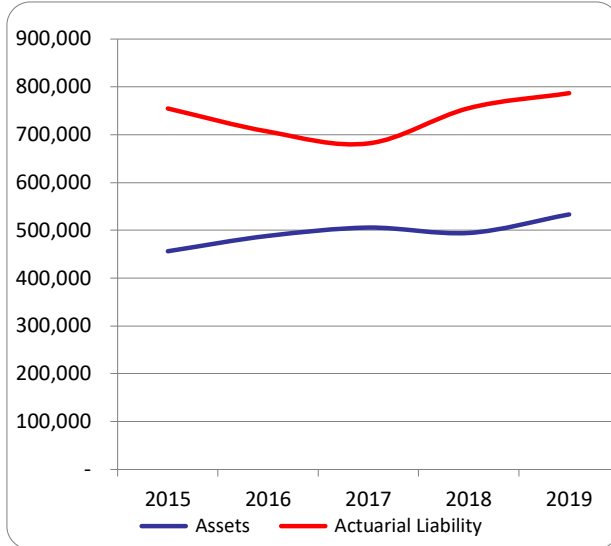
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OTHER LONG TERM OBLIGATIONS

1. Pension funding status

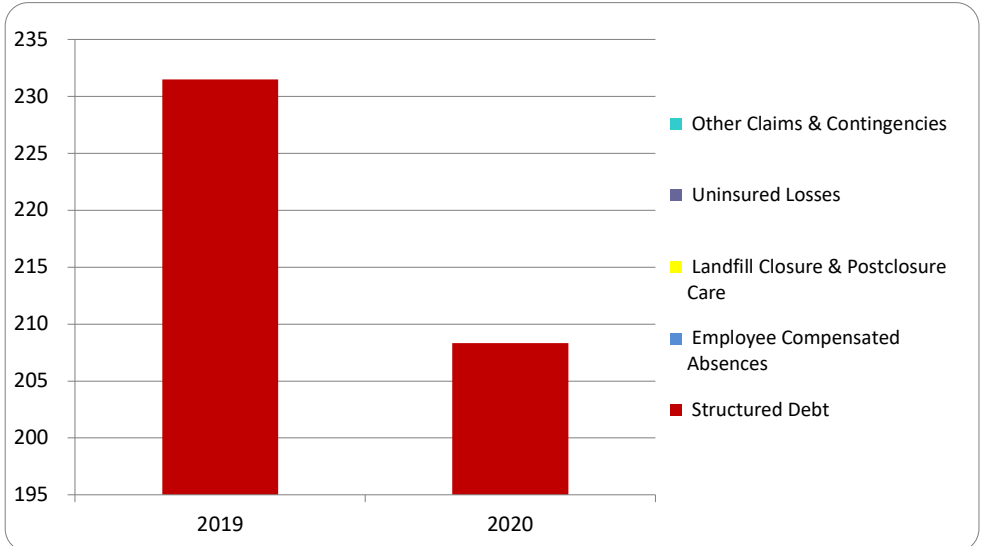
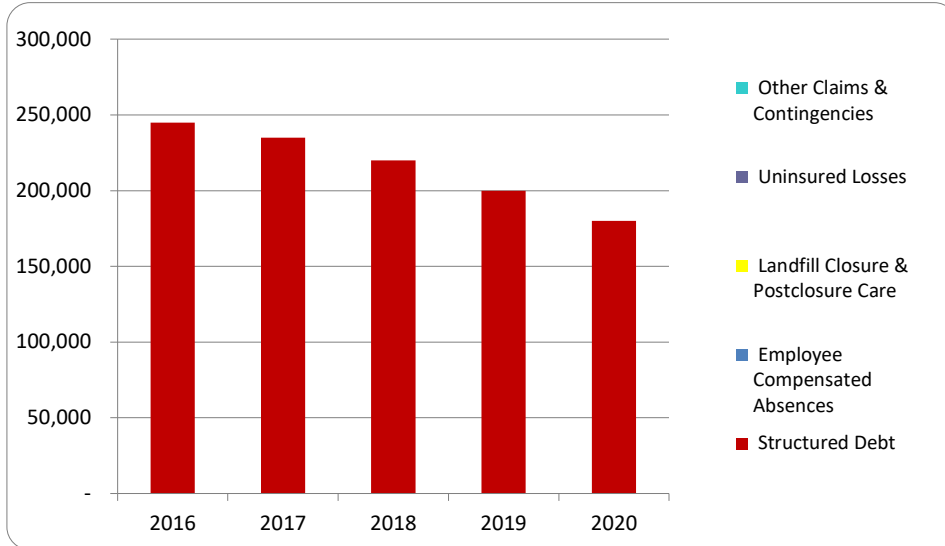
2. Retiree Health care funding status

3. Percent funded - compared to the prior year



4. Long Term Debt obligations:

5. Debt & other long term obligations per capita - compared to the prior year



Commentary:

For more information on our unit's finances, contact Daniel Campbell at 810-631-4680.