

VILLAGE OF OTISVILLE
GENESSEE COUNTY, MICHIGAN
ORDINANCE NO. 138

PURPOSE:

An Ordinance to provide for the establishment of a Downtown Development Authority in the Village of Otisville; to prescribe its powers and duties; to correct and prevent deterioration in the central business district; to encourage historic preservation; to authorize the acquisition and disposal of real and personal property; to authorize the creation and implementation of development plans in the district; to promote the economic growth in the district; to create a board; to prescribe its policies and duties; to authorize, to levy and collection of taxes; to authorize the issuance of bonds and other evidences of indebtedness; and to authorize the use of tax increment financing.

This Ordinance is created pursuant to Public Act 197, 1975 effective August 13, 1975, as amended.

THE VILLAGE OF OTISVILLE ORDAINS:

SECTION 1. DEFINITIONS

Its use in this Ordinance:

- (1) "Authority" means a Downtown Development Authority created pursuant to this Ordinance.
- (2) "Board" means the governing body of the Authority.
- (3) "Business District" means an area of the Village of Otisville zoned and/or used principally for business.
- (4) "The Chief Executive Officer" means the president of the Village of Otisville.
- (5) "Development Area" means that area to which a Development Plan is applicable.
- (6) "Development Plan" means that information and those requirements for development as set forth in Section 8 herein.
- (7) "Development Program" means the implementation of the Development Plan.
- (8) "Downtown District" means an area in a business district which is specifically designated by this Ordinance of the Village of Otisville and outlined herein.
- (9) "Governing Body" means the Village Council of The Village of Otisville.
- (10) "Operations" means office maintenance, including salaries and expenses of employees, office supplies, consultation fees, design costs, and other expenses incurred in the daily management of the Authority and the planning of its activities.

SECTION 21. EFFECTIVE DATE.

This Ordinance will become effective ten (10) days after its adoption as required by law and ordered published in three public places in the Village of Otisville.

Robert K. Price
President of the Village of Otisville

Jean M. Auswold
Clerk of the Village of Otisville

The foregoing Ordinance No. 138 was duly adopted at a Regular Meeting of the Village of Otisville Village Council held on the 21st day of January, 1992.

Vote

YEAS 7
NAYS 0

I, Jean M. Griswold, Clerk of the Village of Otisville, do hereby certify that the above is a true and exact copy of the Ordinance Heretofore passed by the Village Council for the Village of Otisville, Genessee County, Michigan.

Jean M. Griswold
Clerk of the Village of Otisville

This Ordinance given publication in three public places, on the 23rd day of January, 1992.

Jean M. Griswold
Clerk of the Village of Otisville

1025a

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