

OTISVILLE DOWNTOWN DEVELOPMENT AUTHORITY

NOVEMBER 11, 2014 MINUTES

The meeting was called to order at 9:00 a.m. by President Bill Weaver, Members: Frank Worvie, Paul Harmon, Tom Bess, Robert Price, Leonard Carpenter, and Jennifer Long (9:10 a.m.)

Members absent: Deb Schultz-Pawlosky, Val Bader, Dustin Mumford

MOTION was made by BESS and was supported by HARMON to approve the minutes of the September meeting as presented.

CARRIED--ALL YEAS

MOTION was made by HARMON and was supported by WORVIE to accept the Finance Report as presented. (see attached)

MOTION was made by HARMON and was supported by PRICE to pay all bills and draw warrants for same with the addition of Baldwin Electric for \$892.19. (see attached list)

CARRIED--ROLL CALL--ALL YEAS

Tom Bess update on employees with Dan Campbell still off with his injury to his hand and Bob just had hernia surgery yesterday. He is sore but getting around. Gary Mannor and Matt Quaderer are both on standby if we need anything at the village.

Jennifer Long: entered 9:10 a.m.

Discussion on the 3 trees to be taken down in the village and looks like only one in DDA District.

Discussion on the Parking situation that was proposed to Val Bader at First Merit. To date nothing has been received in writing from First Merit. Andrea to make phone call to Val Bader to get update. Need something in writing.

Discussion in Senior Assisted Living, Tom Bess, nothing more yet. Looking to get State money, possibly old high school property. Jeff Lutze, John Ray, and Rick Ferguson on that Committee.

Motion was made by PRICE and was supported by BESS to appoint an Advisory Committee consisting of Paul Harmon, Frank Worvie, and Bill Weaver to assist Bob.

CARRIED--ROLL CALL--ALL YEAS

MOTION was made by PRICE and was supported by CARPENTER to have Memorial Park Surveyed if there is not an existing survey available.
CARRIED--ALL YEAS

MOTION was made by BESS and was supported by LONG to adjourn at 10:10 a.m.

Andrea M. Barden, Treasurer

For Robert Jennings, Secretary

Otisville Downtown Development Authority 2014/2015

| D.D.A.Balances: | As of 02/10/15: | % Funded by DDA: | |
|--|------------------------|---------------------------------|----------------|
| Checking: | \$762.79 | | |
| Savings: | \$102,504.17 | | |
| Capital Bond Payment Fund: | \$1,630.48 | 100% DDA | |
| TOTAL: | \$104,897.44 | | |
| | | | |
| | Payment Date: | Principal/Interest Amt.: | Status: |
| CAPITAL IMPROVE. BOND: 370 (US Bank, NA) | 100% DDA | | |
| Due 2014/15 Budget year: | 10/1/2014 Paid | \$6,095.00 | T: \$22,190.00 |
| | 4/1/2015 | \$16,095.00 | |
| Final Payment: 04/01/2028 | | | |
| Drinking Water Project Bond: 350 The Bank of New York Mellon) | 50% DDA: | \$9,215.44 | |
| Payment 2014/2015 Paid | 10/1/2014 | \$17,458.69 | |
| Payment 2014/2015 | 4/1/2015 | \$972.19 | |
| | | | |
| 1998 A Water Rev . Bond: 351 | | | |
| Paid off by Sewer Fund: 2% Int. | 50% Village Imp. | 50% Funded by DDA | \$2,681.16 |
| Date of Maturity: | October Principal | October Interest | Annual Total: |
| 2014-2015 Paid | \$5,000.00 | \$362.32 | \$5,362.32 |
| 2015-2016 | \$5,000.00 | \$362.32 | \$5,362.32 |
| 2016-2017 | \$5,000.00 | \$362.32 | \$5,362.32 |
| 2017-2018 | \$5,000.00 | \$362.32 | \$5,362.32 |
| | | | |
| Due from Village Gen.: 2014 | \$ 41,774.00 | Payable September | Pd-\$41,774.00 |
| Due from Village Improv.-2014 | \$ 5,213.00 | Payable September | Pd-\$5,213.00 |
| Due from Township: 2014 | \$ 53,976.00 | Payable March | |
| Due from Village Gen.: 2015 | \$ 35,961.31 | | |
| Due from Village Improv.-2015 | \$ 5,128.06 | | |
| Due from Township: 2015 | \$ 54,079.60 | | |
| | | | |
| Other bills to approve: | | | |
| | \$0.00 | | |
| Carrot Top (flags Mem. Park) | \$285.45 | | |
| | \$0.00 | | |
| TOTAL PAID: | \$285.45 | | |
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